

Potential Cost of Closure and Separation

Please note that this is an estimate. The actual cost could be higher. According to the Checklist for Closure and Separation 2025, the Board of Trustees of the Annual Conference will provide the final cost to the church on 04/30/2025, if MUMC votes to separate.

Below is the estimated cost of separation that would be due in escrow by May 30, 2025

1. 10% of appraised value of church property:

Sanctuary, Education, etc.:	635,000 ¹	63,500
Parsonage:	240,000 ²	24,000
Subtotal:		<u>87,500</u>

2. 10% of liquid assets: 520,000 52,000

3. Unpaid apportionments for prior year: 0

4. Three months of apportionments thru June 28: 12,443

5. Additional 12 months of apportionments: 49,771

6. Church's share of unfunded pension obligation: 1,197³

Subtotal: 15,411

Estimated Cost to separate: 202,911

1. Appraised value of property at/adjacent to 17. E. Rigby St.
2. Appraised value of parsonage and lot
3. This number was provided for 2024. The number for 2025 will not be available until January.